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## **Pulse Business Wrap: Volta Region to get 9 hydro dams - Business - Pulse**

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### **Volta Region to get 9 hydro dams**

Ambiente Pressagio are scheduled to begin the construction of nine mini hydro dams in the Volta Region to produce off-the-grid sources of power for small communities in the Region.

The mini hydro dam will produce as much as 100 kilowatts of electricity each using natural flow of water.

Togbe Afede XIV, the President of the Volta Regional House of Chiefs, announced this at the first general meeting of the House for this year.

In other news,

### **Ghana-Ivory Coast maritime dispute costing GNPC a fortune**

Figures from the Ghana National Petroleum Corporation's 2015 half- year report as revealed by the Public Interest Accountability Committee shows that the ongoing maritime boundary dispute with Ivory Coast.

The report shows that between January and June last year, the GNPC spent \$2.11 million on the dispute ongoing in the International Tribunal for the Law of the Sea, representing 25% of the company's total allocation for exploration and equity financing for the year.

In their annual report, the Public Interest and Accountability Committee expressed dissatisfaction at the decision of the GNPC to foot the cost of the arbitration.

## **We go to the currency market now where**

Currency	Buying	Selling
Dollar	3.82	4.12
Pound Sterling	5.38	5.68
Euro	4.35	4.65

## **On how your stocks performed on the GSE Index today**

**TOTAL PETROLEUM GHANA LIMITED were the biggest losers of the day, losing 2p to close at 5.08p**

**There were no gainers for the day.**

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